

KBC Bonds

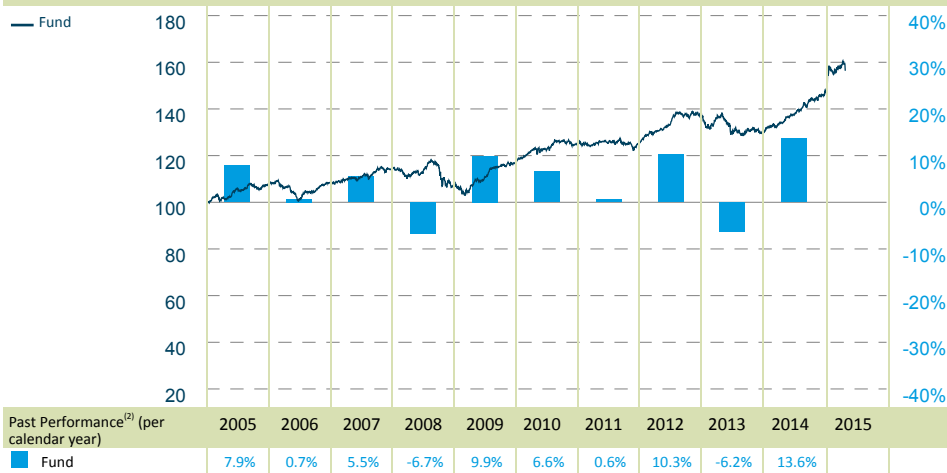
Europe Ex EMU capitalisation

Fund⁽¹⁾ evolution and past performance

Cap Share

Movements in net asset value (currency : EUR) (base : 100)

Start year: 1999



⁽¹⁾ The term 'fund' refers to a sub-fund of a Beveik under Belgian law, a sub-fund of a Sicav under Luxembourg law or a mutual fund under Belgian law

⁽²⁾ Performance figures are based on past investment returns. The calculation of past performance includes all charges and fees, except taxes and entry and exit charges. Past performance figures may be misleading and are not a reliable indicator for future returns.

Sub-fund of Luxembourg UCI

MAJOR ADVANTAGES

- a selection of bonds denominated in European currencies other than the euro
- an alternative to an investment in individual bonds
- an investment in several currencies
- you can buy or sell units on a daily basis

However ...

- no fixed return
- no capital protection
- no maturity

Geographic allocation

	% Port
United Kingdom	31.76%
Norway	9.98%
Sweden	9.97%
Poland	9.75%
Czech Republic	8.46%
Germany	7.27%
Italy	7.00%
The Netherlands	6.22%
Denmark	5.31%
Other	4.28%

Bond type

	% Port
Government bond	82.24%
Corporate bond	16.42%

Investment policy

KBC Bonds Europe Ex Emu aims to generate a return by investing at least 70% of its assets in a wide variety of bonds and debt instruments issued by companies and/or public institutions and denominated in European currencies other than the euro. All maturities are taken into consideration.

Currency breakdown

	% Port
GBP	38.86%
CHF	10.20%
NOK	9.98%
SEK	9.97%
CZK	9.85%
PLN	9.75%
DKK	5.33%
SKK	2.65%
EUR	1.12%
Other	2.29%

Top 10 holdings

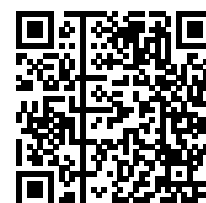
	Curr	% Port
Number of instruments held		26
UKT 4.25 07/09/2039	GBP	17.70%
UKT 3.75 07/09/2019	GBP	12.14%
REPUBLIC OF ITAL 6.000	GBP	6.88%
POLGB 5.5 25/10/2019	PLN	6.25%
KFW 2.5 25/08/2025	CHF	5.70%
CZECH REPUBLIC 4.600 18/08/18	CZK	5.03%
SGB 2.25 01/06/2032	SEK	4.12%
NGB 3.75 25/05/2021	NOK	3.92%
SGB 3.5 01/06/2022	SEK	3.63%
POLGB 4 25/10/2023	PLN	3.33%
% Top 10 Holdings in Total		68.70%

Maturity allocation

	% Port
< 1	7.67%
1 - 5	29.43%
5 - 10	23.51%
10 - 20	20.19%
> 20	19.19%

Rating allocation

	% Port
AAA	35.94%
AA	42.70%
A	12.96%
BBB	8.39%



KBC Bonds

Europe Ex EMU Capitalisation

Sub-fund of Luxembourg UCI

Fund Identification

Fund category	Bond Fund	Launch Date	30 April 1999
Fund Domicile	Luxembourg	Initial share price	500.00 EUR
European passport	Yes	Minimum investment	-
Custodian	KBL European Private Bankers S.A.	Liquidity	Daily
Management	KBC Asset Management SA		
Book year end date	September 30		


070 69 52 90
KBC FUND-PHONE

Key Figures

	CAP (Capitalisation)
ISIN Code	LU0096446520
Last Net Asset Value	1 096.27 EUR
Net Assets (in MM)	9.02 EUR
Last Coupon Date	-
Last Coupon No	-
Coupon Payment Amount	-
Subscription Fee	2.500%
Redemption Fee	0.000%
Exit Fee < 1 month after entry	-
Annual Management Fee (max.)	1.10 %
Ongoing charges (including the management fee)	1.01%

Tax treatment in Belgium

	CAP (Capitalisation)
Withholding tax rate	25%
Withholding tax on dividends	-
Withholding tax on redemption ⁽³⁾	See www.kbcam.be/assettest
Stock exchange tax on redemption	1.32% (max. 2.000 EUR)

⁽³⁾ Applicable to investors subject to Belgian personal income tax

Risk and return indicator



Lower risk ← → Higher risk
Potentially lower reward Potentially higher reward

The legally required risk and return indicator is determined on the basis of the fund's volatility or sensitivity to the markets. The figure is calculated from a EURinvestor perspective.

Product score



Along with the volatility of the market, this product rating, developed by KBC, also takes other factors into account such as scheduled repayment of capital, creditworthiness, asset allocation, exposure to foreign currencies and liquidity.

A product rating of 1 corresponds with a highly defensive risk profile, a product rating of 2-3 with a defensive profile, a product rating of 4-5 with a dynamic profile and a product rating of 6-7 with a highly dynamic profile. More information and background on the various factors used to determine the product ratings can be found at www.kbc.be/productrating.

Average annualised return

in EUR	Fund (Cap)
1Y	16.22%
3Y	6.12%
5Y	4.94%
10Y	4.46%
since launch	5.06%

Performance figures are based on past investment returns. The calculation of past performance includes all charges and fees, except taxes and entry and exit charges. Past performance figures are not a reliable indicator for future returns.

Risk profile

You should preferably have at least a 'Dynamic' profile. This product may be suitable for you, depending on your knowledge and experience of financial matters, your financial capacity and your investment goals. Ask your KBC-adviser for more advice. If you wish to purchase this product based on a proposal by KBC and without investment advice, KBC will assess your knowledge and experience and decide if the product is appropriate for you.

For the complete overview of customer risk profiles, go to www.KBC.be/riskprofile.

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All net asset values can be found at www.beama.be. You can read all other practical information at: www.kbc.be/fundsearch. For a full list of financial and economic terms, go to www.kbc.be/lexicon (available in Dutch and French).