

## KBC Bonds

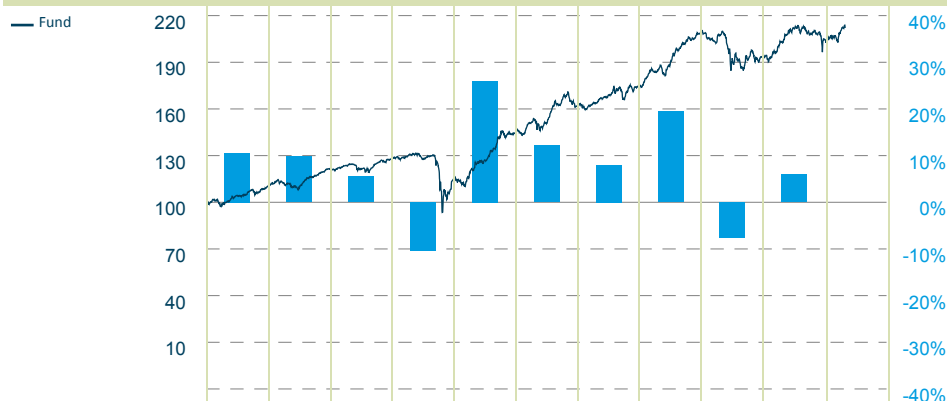
# Emerging Markets Capitalisation

Fund<sup>(1)</sup> evolution and past performance

Cap Share

Movements in net asset value (currency : USD) (base : 100)

Start year: 1997



Past Performance<sup>(2)</sup> (per calendar year)

Fund

<sup>(1)</sup> The term 'fund' refers to a sub-fund of a Beveik under Belgian law, a sub-fund of a Sicav under Luxembourg law or a mutual fund under Belgian law

<sup>(2)</sup> Performance figures are based on past investment returns and are denominated in the currency of the fund. Fluctuations in exchange rates relative to the euro can lead to a higher or lower return in euros. The calculation of past performance includes all charges and fees, except taxes and entry and exit charges. Past performance figures may be misleading and are not a reliable indicator for future returns.

### Geographic allocation

	% Port
Turkey	16.64%
Russian Republic	14.60%
Indonesia	9.02%
Brazil	6.55%
Mexico	6.54%
Rest of latin america	5.29%
South Africa	4.59%
Hungary	4.35%
Panama	3.55%
Other	28.88%

### Currency breakdown

	% Port
USD	99.98%
EUR	0.01%

### Maturity allocation

	% Port
1 - 5	22.53%
5 - 10	33.29%
10 - 20	27.15%
> 20	17.03%

### Bond type

	% Port
Government bond	76.83%
Corporate bond	15.43%

### Top 10 holdings

	Curr	% Port
Number of instruments held		58
RUSSIAN FEDERA 12.75	USD	7.38%
MEX 5.75 12/10/2110	USD	6.23%
RUSSIAN FEDERA 7.50 31/03/30	USD	6.16%
REP OF TURKEY 7.375 05/02/25	USD	4.83%
CROATI 6.25 27/04/2017	USD	4.10%
TURKEY 7.5 07/11/2019	USD	3.96%
INDONESIA (REP) 8.5	USD	3.55%
REP OF PANAMA 9.375	USD	3.39%
REPUBLIC OF PERU 8.75	USD	3.14%
BRAZIL 8.250 20/01/34	USD	2.64%
% Top 10 Holdings in Total		45.39%

### Rating allocation

	% Port
BBB	50.61%
<BBB or without rating	49.39%

Sub-fund of Luxembourg UCI

### MAJOR ADVANTAGES

- a diversified portfolio of high-yield bonds from emerging markets
- a diversified investment in bonds denominated in US dollars (USD)
- you can buy or sell units on a daily basis

However ...

- no fixed return
- no capital protection
- no maturity

### Investment policy

KBC Bonds Emerging Markets aims to generate a return by investing at least two-thirds of its assets across a range of bonds issued by debtors that have their registered office in emerging markets or that generate a significant portion of their economic activity in emerging markets, such as Southeast Asia, Latin America, Eastern Europe and Africa. Securities issued by Russian issuers must be listed or traded on a regulated market in Western Europe or North America. The fund may invest in 'closed' bond markets or bond markets to which private individuals have limited access. The asset manager will do everything possible to achieve the fund's objectives by making timely investments and regularly hedging the exchange rate risk.



# KBC Bonds

## Emerging Markets Capitalisation

Sub-fund of Luxembourg UCI

### Fund Identification

Fund category	Bond Fund	Launch Date	28 November 1997
Fund Domicile	Luxembourg	Initial share price	500.00 USD
European passport	Yes	Minimum investment	-
Custodian	KBL European Private Bankers S.A.	Liquidity	Daily
Management	KBC Asset Management SA		
Book year end date	September 30		


070 69 52 90  
KBC FUND-PHONE

### Key Figures

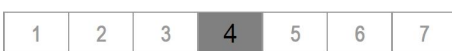
	CAP (Capitalisation)
ISIN Code	LU0082283374
Last Net Asset Value	2 129.42 USD
Net Assets (in MM)	124.20 USD
Last Coupon Date	-
Last Coupon No	-
Coupon Payment Amount	-
Subscription Fee	2.500%
Redemption Fee	1.000%
Exit Fee < 1 month after entry	-
Annual Management Fee (max.)	1.20 %
Ongoing charges (including the management fee)	1.40%

### Tax treatment in Belgium

	CAP (Capitalisation)
Withholding tax rate	25%
Withholding tax on dividends	-
Withholding tax on redemption <sup>(3)</sup>	See <a href="http://www.kbcam.be/assettest">www.kbcam.be/assettest</a>
Stock exchange tax on redemption	1.32% (max. 2.000 EUR)

<sup>(3)</sup> Applicable to investors subject to Belgian personal income tax

### Risk and return indicator



Lower risk ← Higher risk  
Potentially lower reward Potentially higher reward

The legally required risk and return indicator is determined on the basis of the fund's volatility or sensitivity to the markets. The figure is calculated from a USDinvestor perspective.

### Product score



Along with the volatility of the market, this product rating, developed by KBC, also takes other factors into account such as scheduled repayment of capital, creditworthiness, asset allocation, exposure to foreign currencies and liquidity.

A product rating of 1 corresponds with a highly defensive risk profile, a product rating of 2-3 with a defensive profile, a product rating of 4-5 with a dynamic profile and a product rating of 6-7 with a highly dynamic profile. More information and background on the various factors used to determine the product ratings can be found at [www.kbc.be/productrating](http://www.kbc.be/productrating).

### Average annualised return

in USD	Fund (Cap)
1Y	4.11%
3Y	4.33%
5Y	6.91%
10Y	7.82%
since launch	8.67%

Performance figures are based on past investment returns and are denominated in the currency of the fund. Fluctuations in exchange rates relative to the euro can lead to a higher or lower return in euros. The calculation of past performance includes all charges and fees, except taxes and entry and exit charges. Past performance figures are not a reliable indicator for future returns.

### Risk profile

You should preferably have at least a 'Dynamic' profile. This product may be suitable for you, depending on your knowledge and experience of financial matters, your financial capacity and your investment goals. Ask your KBC-adviser for more advice. If you wish to purchase this product based on a proposal by KBC and without investment advice, KBC will assess your knowledge and experience and decide if the product is appropriate for you.

For the complete overview of customer risk profiles, go to [www.KBC.be/riskprofile](http://www.KBC.be/riskprofile).

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The financial services are provided by KBC Bank NV and CBC Banque SA. The prospectus and periodic reports are available free of charge in Dutch and/or French. The Key Investor Information is available free of charge in Dutch, French, German and English.

All net asset values can be found at [www.beama.be](http://www.beama.be). You can read all other practical information at: [www.kbc.be/fundsearch](http://www.kbc.be/fundsearch). For a full list of financial and economic terms, go to [www.kbc.be/lexicon](http://www.kbc.be/lexicon) (available in Dutch and French).