

PARAMETERS FOR INVESTMENT ADVICE AND SECURITIES FOR PRIVATE BANKING CLIENTS

issued by Československá obchodná banka, a.s.





Contents

A. INVESTMENT ADVICE	2
B. UNIT-LINKED CERTIFICATES – FUNDS	2
C. ČSOB SECURITIES AND OTHER SECURITIES	6
D. SECURITIES MARKET RULES	8

This document contains further information on the setting of day of determining the Current Unit Price, the settlement day of Private Banking Client Orders and the specific terms and conditions of investing in the Funds. At the same time, it contains details on the Client's Account as well as specific parameters for ČSOB Securities and Other Securities, including the Securities Markets Rules. This document applies to Private Banking Clients only.

Terms written with a capital initial letter, undefined in these Parameters for Investment Advisory and Private Banking Client Securities shall have the meaning defined in the Terms and Conditions for Investment Advice and Securities.

A. INVESTMENT ADVICE

The terms and conditions for the provision of Investment Advice are set out in the Terms and Conditions for Investment Advice and Securities and in the document Provision of Investment Advice.

B. UNITS – FUNDS

Determination Date represents the day for determining the Current Unit Price, i.e. the day at which the trade will be executed and at the same time of day of receipt of a complete Private Banking Client's application to ČSOB.

Business Day represents a working day on which the Sales Points are open or available to Private Banking Clients, and also represents the day and time of placing an Order by a Private Banking Client at a Sales Point, and on which depend the acceptance of the delivery (receipt) of the Private Banking Client's Order by ČSOB and the subsequent setting of the Determination Date.

Trade settlement

- for Subscription Order** – the day the units are credited to the Units Registration Account within the Private Banking Client's Investment Account.
- for Redemption Order** – the day proceeds from the redemption of units are disbursed from the Fund Account.

Funds of ČSOB AM are open-end mutual funds managed by ČSOB AM CZ, distributed in the Slovak Republic by ČSOB.

KBC AM funds are foreign collective investment entities distributed in the Slovak Republic by ČSOB.

The Current Unit Price as at the Determination Date is generally known one business day prior to the Trade Settlement after it has been determined in the relevant ČSOB AM Fund, or KBC AM Fund. The Current Unit Price is available on request from the Private Banker.

Fondy ČSOB AM

		ČSOB Privátny o.p.f. ČSOB Svetový akciový o.p.f.	ČSOB Rastový o.p.f. ČSOB Vyvážený o.p.f.	ČSOB Fér Rastový RI* o.p.f. ČSOB Fér Vyvážený RI* o.p.f.
Determination Date		T	T	T+1**
Trade settlement	Subscription Order	T+2	T+3	T+4
	Redemption Order			

* The abbreviation "RI" in the Fund's name refers to the abbreviated version of "Responsible Investing".

** In these Funds, the Determination Date is shifted by one working day later (the Order states the Determination Date at day T, but the Current Unit Price at which the trade will be executed will be set at day T+1).

The number after "T+" - represents the number of working days in the whole of Part B in a Trade Settlement.

Fondy KBC AM

		KBC Multi Interest Cash USD	KBC BONDS KBC ECO FUND KBC EQUITY FUND* KBC SELECT IMMO KBC INDEX FUND KBC MULTI INTEREST* KBC MULTI TRACK KBC RENTA* Horizon Access Fund CSOB Horizon Private Banking	HORIZON ACCESS FUND* PLATO INSTITUTIONAL INDEX SIVEK Flexible Plan Flexible Portfolio HORIZON mixed KBC Equity Fund Asia Pacific KBC Equity Fund New Asia KBC Equity Fund Emerging Markets KBC Equity Funds Emerging Markets Responsible Investing KBC MASTER FUND OPTIMUM FUND mixed
Determination Date		T	T	T+1**
Trade Settlement	Subscription order	T+2	T+3	T+4
	Subscription order			

* Other sub-funds within a given KBC AM Fund Group that are not listed in this table.

** In these Funds, the **Determination Date is shifted by one working day later** (the Order states the Determination Date at day T, but the Current Unit Price at which the trade will be executed will be set at day T+1).

“HORIZON mixed” and “OPTIMUM FUND mixed” include mixed Funds within the given group with no subscription period and no maturity. “HORIZON structured” and “OPTIMUM FUND structured” include structured Funds within the given group with a subscription period and maturity.

In the case of Orders for the group of sub-funds **CENTEA FUND, CONTRIBUTE PARTNERS, GLOBAL PARTNERS, HORIZON structured*, KBC CLICK, KBC EQUIMAX, KBC EQUISAVE, KBC EQUISELECT, KBC PARTICIPATION, OPTIMUM FUND structured* and PERSPECTIVE**, or other hedged and structured KBC AM Funds, submitted after the subscription period, the Determination Date set at the 16th day of the month (in case that day is not a Business Day, then at the previous working day) and at the last working day in the month (in accordance with the prospectus of the relevant KBC AM Fund). The Current Unit Price will be determined at the Determination Date, but the Order will state the date preceding it. The Order must be given no later than 12:00 hours on the Business Day preceding the Determination Date. Settlement of these deals shall be made at a maximum of T+14..

Common information for ČSOB AM Funds and KBC AM Funds

A written Order in paper form (i.e. not an Electronic Order) in respect of ČSOB AM Funds and/or an Order in respect of KBC AM Funds must, for the purpose of setting the Determination Date at the given date, be submitted no later than 12:00 hours on a **Business Day**. If an Order is submitted after that time, ČSOB will consider the Order as delivered on the following business day, i.e. the Determination Date will be shifted one working day later than the Business Day.

If there is a **public holiday in the country of the issuer of the given ČSOB AM Fund and/or KBC AM Fund** or if **more than 20% of the ČSOB AM Fund and/or the KBC AM Fund's portfolio consists of securities of issuers originating from a single country in which there is a public holiday**, the Determination Date shall be postponed to the next working day. The list of days in a given year that are holidays in selected countries that are **not Business Days** is contained in the Published Non-Banking Days document for each Fund under Other Important Documents <https://www.csob.sk/overlay/dalsie-dolezite-dokumenty> (in the case of a private placement, the document is available via a Private Banker).

ČSOB is entitled to postpone the Trade Settlement date, though at maximum to T+14.

In the event of a Private Banking Client's request for payment of proceeds from the disbursement of units to an account of a ČSOB Sales Point, the payment from such account shall be made available to the Private Banking Client on the business day following the Trade Settlement date for the Redemption Order.

Investment Programme and Electronic Order

The Investment Programme and the Electronic Order are entered at the initiative of the Private Banking Client. In the event that a Private Banking Client enters an Electronic Order and/or an Order in the form of an Investment Programme, ČSOB does not provide Investment Advice, but executes the Order as part of the provision of the investment service of receiving, transmitting or executing an Order, including in the case where the Private Banking Client, prior to placing the Order has filled out an Investment Questionnaire. The Private Banking Client acknowledges that this method of investing may result in the Private Banking Client selecting a Fund that ČSOB, in providing Investment Advice:

- a) by the product approach, need not consider appropriate for the Private Banking Client, or
- b) by the portfolio approach, might consider to be a fund with a higher degree of risk than the client's investment profile, whereby the average risk score of the Private Banking Client's whole portfolio would not be in accordance with the Private Banking Client's profile, and would thus not be considered appropriate for the Private Banking Client.

Identifying a payment in the Investment Programme

For each remittance of an investment to the collection account of a Fund by means of the Investment Programme, the Private Banking Client is obliged to provide the correct payment identifiers:

Variable symbol = Client's birth number/corporate ID

List of Funds in which it is possible to establish the Investment programme (meaning an Order by payment) or invest via ČSOB Electronic Banking (by Electronic Order), is published on the ČSOB website in the Savings and Investing – Regular Investing section and also accessible via ČSOB SmartBanking in the Regular Investing in the Funds section.

In Funds in which it was in the past possible to set up an Investment Fund, the Client may continue investing through an Investment Programme.

The amount of the minimum investment within the investment programme is €15, including the entry fee.

Offer of Funds for regular investing exclusively for Private Banking clients:

Fund name	ISIN	MINIMUM INVESTMENT	CURRENCY
Horizon KBC Defensive - Classic Shares CSOB Private Banking CAP	BE6294806888	150 EUR	EUR
Horizon KBC Dynamic - Classic Shares CSOB Private Banking CAP	BE6294809916		
Horizon KBC Highly Dynamic - Classic Shares CSOB Private Banking CAP	BE6302981186		

In a subscription of units made by an **Investment Programme or electronic order, the Determination Date is shifted to the following working day from the day of crediting to the Fund's collection account, and this for reason of transfer of the payment from the Fund's collection account** to the respective Fund Account.

Notices and information on the Investment Programme: For the Investment Programme, ČSOB does not provide the Client with investment advice; investments are made at the Client's initiative. With investment in a Fund there is also associated risk, and among the Funds intended for the Investment Programme there are included also funds with a high risk score, which are published on the Website. When investing regularly the same amount within the Investment Programme, by investing at different times at different prices, the price of the units is averaged, whereby associated risks can be reduced. The Client should only consider placing a subscription order only when the current unit price is higher than the average of the prices from the Client's investments within the Investment Programme.

Client's account in relation to units (Funds)

a) Client's account for unit subscriptions

To settle trades - a subscription of units, the Private Banking Client is obliged to use the following types of client account, unless of PL, the Private Banking Client is obliged to use the following types of ČSOB account types, unless otherwise agreed between ČSOB and the Private Banking Client:

Currency	Cashless payment	Cash payment
identical to the currency of the Fund	current account at ČSOB	not allowed at ČSOB
not identical with the currency of the Fund	not allowed	not allowed at ČSOB

In the case of placing an subscription order by means of an Electronic Order or within the Investment Programme (i.e. not at a Sales Point), the financial settlement of the subscription is also cashless only.

b) Client account for unit redemption

To settle trades – redemption of units, the Private Banking Client is obliged to use the following account types, unless otherwise agreed between ČSOB and the Private Banking Client:

Currency	Natural persons – citizens	Natural persons – entrepreneurs/Legal persons
EUR	current account at ČSOB a savings account with a short-term notice period at ČSOB current account at another monetary institution in the Slovak	current account at ČSOB a savings account with a short-term notice period at ČSOB current account at another monetary institution in the Slovak
USD CZK	current account at ČSOB a savings account with a short-term notice period at ČSOB	current account at ČSOB a savings account with a short-term notice period at ČSOB
CAD	current account at ČSOB a savings account with a short-term notice period at ČSOB (savings account only applies to existing accounts, no new	current account at ČSOB
JPY	current account at ČSOB	current account at ČSOB

The currency of the ČSOB account must be the same as the currency of the Fund.

c) Unit disbursement account

The Client's account stated in the Agreement is the Unit Disbursement Account.

For disbursements of proceeds from redemptions, in the case of partial maturity or maturity of units, the Private Banking Client is obliged to use the following Client Account types, unless otherwise agreed between ČSOB and the Private Banking Client:

Currency	Natural persons – citizens	Natural persons – entrepreneurs/Legal persons
EUR	current account at ČSOB a savings account with a short-term notice period at ČSOB current account at another monetary institution in Slovakia	current account at ČSOB a savings account with a short-term notice period at ČSOB current account at another monetary institution in Slovakia
USD	current account at ČSOB a savings account with a short-term notice period at ČSOB	current account at ČSOB a savings account with a short-term notice period at ČSOB

The currency of the ČSOB Account must be the same as the currency of the Fund.

Announcement on the target market in relation to units (Funds)

Information on the positive and negative target market:

- target investors are both retail and professional investors, including eligible counterparties;
- target investors are:
 - in the case of a Fund that is not a complex product: investors who have a basic knowledge of the Funds and are able, on the basis of KID or basic information about the Fund to make an informed investment decision;

- in the case of a fund that is a complex product: informed or sophisticated investors who have sufficient knowledge and experience with this type of Financial Instrument and for whom the Fund is thus appropriate;
 - ČSOB can distribute:
 - A fund that is not a complex product with the provision of the investment service of execution or receipt and transmission of an order from a Client, as well as in conjunction with the Investment Advice Service;
 - A fund that is a complex product, in conjunction with the Investment Advice investment service, or at least with an assessment of the client's knowledge and experience based on the reasonableness test;
 - the Summary Risk Indicator (SRI) is rated on a scale of 1 (very low risk) to 7 (high risk) and is Published in the Key Information Document (hereinafter referred to as the "KID") of the respective Fund at [https://www.csob.sk/podielove-fondy#./](https://www.csob.sk/podielove-fondy#/) (in connection with the provision of Investment Advice, the Funds are also assigned a Product Score on a scale of 1 (very low risk) up to 7 (high risk), based on the different contractual document Provision of Investment Advice, which is published on page <https://www.csob.sk/pravne-informacie/>);
 - the minimum recommended holding period of the Fund (investment horizon) necessary to achieve the objectives of the Fund's investment strategy:
 - in the case of Money Market Funds: a minimum of 1 year;
 - in the case of Short-Term Investment Funds for short-term investment funds: a minimum of 1 to 3 years;
 - in the case of Bond Funds: a minimum of 3 to 4 years;
 - in the case of Mixed and Equity Funds: a minimum of 5 years;
 - in the case of Hedged and Structured Funds: according to the maturity of the Fund's units;
 - Funds with defined sustainability objectives are designed for investors:
 - who have their own sustainability preferences consistent with the Fund's sustainability objectives; or
 - who do not have their own sustainability preferences.
 - Funds without sustainability targets are for investors:
 - who do not have their own sustainability preferences.
 - The funds are intended for investors whose investment objectives and needs include:
 - in the case of Funds other than Money Market Funds and Short Term Funds investments: in particular, to achieve growth in the value of the amount invested;
 - in the case of Money Market Funds and Short-Term Investment Funds: in particular the preservation of the value of the amount invested;
 - in the case of Funds that pay regular yields: in particular, the provision of a regular income;
- In the case of some funds, the investor may also have other investment objectives and needs, or may have multiple investment objectives and needs that are not mutually exclusive.
- **The funds are not intended for investors who are unable to bear any loss, and are not intended for Clients with a "non-investment profile".** The Funds are intended for investors who are prepared to invest without hedging of the amount invested. Funds with a certain form of protection are designed for investors who are prepared to accept a limited loss of the invested amount.

C. ČSOB SECURITIES AND OTHER SECURITIES

List of ČSOB Securities and Other Securities in respect of which ČSOB Orders can be entered

Group of Securities	Buy order	Sell order
ČSOB Bond	YES	YES
ČSOB Mortgage Bond Certificate	YES	YES
ČSOB Covered bond	YES	YES
ČSOB Investment certificate	YES	YES
Other securities	YES	YES

Client account in relation to ČSOB Securities and Other Securities

a) Client account for the purchase of ČSOB Securities and Other Securities – ČSOB Account

For Trade Settlement – purchase of ČSOB Securities and Other Securities, the Private Banking Client is obliged to use the following ČSOB Client Account types, unless otherwise agreed between ČSOB and the Private Banking Client:

Natural persons – citizens	Natural persons – entrepreneurs/Legal persons
current account at ČSOB	current account at ČSOB

b) Client account for the sale of ČSOB Securities and Other Securities, including payment of dividends, coupons and other proceeds from these Securities or at their maturity

For Trade Settlement – sale of ČSOB Securities and Other Securities, including payment of dividends, coupons and other proceeds from these Securities or at their maturity, the Private Banking Client is obliged to use the following ČSOB Client Account types, unless otherwise agreed between ČSOB and the Private Banking Client:

Natural persons – citizens	Natural persons – entrepreneurs/Legal persons
current account at ČSOB	current account at ČSOB
a savings account with a short-term notice period at ČSOB	a savings account with a short-term notice period at ČSOB
current account at another monetary institution in the Slovak Republic ¹⁾	current account at another monetary institution in the Slovak Republic ¹⁾

Announcement of the Target Market in relation to ČSOB Securities and Other Securities

Non-complex ČSOB Securities or Other Securities (e.g. plain vanilla bond) are intended for:

- retail or professional investors, including eligible counterparties;
- investors who have a basic knowledge of the relevant type of Financial Instrument and are able, on the basis of basic information about an unstructured ČSOB Security or Other Security to make an informed investment decision;
- investors who are prepared to invest even without hedging of the amount invested or even if the potential loss exceeds the amount invested;
- unstructured ČSOB Securities or Other Securities are typically assigned only a Product Score on a scale of 1 (very low risk) to 7 (high risk), based on the Other Contractual Document provision of Investment Advice, which is published on www.csob.sk;
- the minimum recommended holding period for an unstructured ČSOB Security or Other Security (investment horizon) is specified in or results from the respective Issue Conditions, the Prospectus, or other document issued by the issuer;
- unstructured ČSOB Securities or Other Securities may be distributed by ČSOB in connection with the provision of the investment service of execution or receipt and transmission of a Client's Order, as well as in connection with the investment service of Investment Advice;
- unstructured ČSOB Securities or Other Securities are intended for investors whose investment objectives and needs include, in particular, preserving the value of the amount invested or achieving growth in the value of the amount invested;
- if these investment Finance Instruments have defined sustainability objectives, they are intended for an investor who (i) has indicated that they have their own preference for sustainability objectives in line with the product characteristics, as well as for investors who (ii) expressly stated that they do not have their own sustainability objectives;
- if these investment financial instruments are without sustainability objectives, or do not have them defined, then they are intended only for investors who have expressly stated that they do not have their own sustainability objectives;

Structured or complex ČSOB Securities (e.g. structured ČSOB Bonds) are intended for:

- retail or professional investors, including eligible counterparties;
- informed advanced sophisticated investors who have sufficient knowledge and experience with this type of Financial Instrument and thus for them the structured ČSOB Security is appropriate;
- investors who are prepared to invest even without hedging of the amount invested or even if the potential loss exceeds the amount invested;
- risk score Summary risk Indicator (SRI) is rated on a scale of 1 (very low risk) to 7 (high risk) and is published in the KID of the relevant structured ČSOB Security on the website www.csob.sk;
- the minimum recommended holding period for a structured ČSOB Security (investment horizon) is specified in or results from the relevant Issue Terms & Conditions, Prospectus, KID, or other document issued by ČSOB;
- structured ČSOB Securities may be distributed by ČSOB in conjunction with the Investment Advice Service or at least with an assessment of the Client's knowledge and experience on the basis of the Adequacy Test;
- structured ČSOB Securities are intended for investors whose investment objectives and needs include, in particular, the preservation of the value of the amount invested or to achieve growth in the value of the amount invested;
- an investor with defined sustainability objectives, where this concerns a neutral target market;
- an investor who has stated that it has no sustainability targets of its own, where this concerns a positive target market.

Structured or Complex Other Securities:

- target market for structured Other Securities is defined by the relevant issuer in the KID;
- if no KID in respect of structured Financial instruments is available, this means that the issuer does not intend to and cannot sell such structured Financial Instruments to retail investors;
- ČSOB reserves the right to define the Target Investor more strictly than the issuer of an Other Security;
- investors with defined sustainability objectives, where this concerns a neutral target market;
- an investor who has stated that they have no sustainability targets of their own, where this concerns a positive target market

Notes

¹⁾ ČSOB informs the Private Banking Client that in payments of dividends, coupons and other proceeds from ČSOB Securities or Other Securities, or Other Securities, or upon the maturity of ČSOB Securities or Other Securities, or Other Securities to a Client Account opened outside of ČSOB, the disbursement may be delayed.

D. SECURITIES MARKET RULES

In the following Markets Rules, SD means the expected Settlement Day, T and TD mean the day of the trade. The number after „T+“ - represents the number of working days in the whole Part D in Trade Settlement. Time zone is CET unless otherwise stated.

Australia

General information	
Currency:	Austrálský dolár (AUD)
Time zone:	CET+9
Stock exchange:	Australian Stock Exchange (ASX), www.asx.com.au
Terms and Conditions for Trade Settlement	
Central Securities Depository:	Clearing House Electronic Subregister System (CHES) SFE Austraclear (štátne dlhopisy)
Settlement cycle:	T+3
ČSOB account specification	
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg
ČSOB account specification:	72364
Custodian's local agent:	JPMorgan Nominees Australia Ltd Austraclear mnemonic: CMNL20, CHES PID 21104
Custodian account specification:	2312-0001-11-06
Deadlines for Trade Settlement	
Deadline for sending Order:	08.00 SD-1
Bank confirms execution of the FX operation:	14.00 SD-1
Bank confirms settlement of Order by:	17.00 SD+1
Information on withholding tax rates for Securities Administration	
Withholding Tax	Interest: 10% Dividends: 30 %
Note	
For some unlisted securities, Stamp Duty is payable upon transfer (0.6% of the value is payable by the buyer). In this case, it is necessary to indicate in the order the tax status AU Ad Valorem. If, for various reasons, the order is not subject to tax, this reason must be stated, e.g. AU Already Paid, AU Stock Loan, AU No Change of Beneficial Ownership, AU Return of Stock Loan.	

Belgium

General information	
Currency:	Euro (EUR)
Stock exchange:	Euronext Brussels, www.euronext.com
Terms and Conditions for Trade Settlement	
Central Securities Depository:	Banque Nationale De Belgique (BNB) – bonds Euroclear Belgium – shares
Settlement cycle:	T+2
ČSOB account specification	
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg

ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	13:00 SD-1	
Bank confirms settlement of Order by:	18:00 SD	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 30% Dividends: 30%	Dividends: 30 %
Note		
Most securities are settled through the One Clearstream platform (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX)		

Czech Republic

General information		
Currency:	Czech koruna (CZK)	
Stock exchange:	Prague Stock Exchange (BCPP), www.pse.cz	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Centrální depozitář cenných papírů, a.s. (CDCP), www.cdcp.cz	
Settlement cycle:	T+2, T+0 for cash vouchers	
ČSOB account specification		
ČSOB Agent:	Československá obchodní banka, a.s.	
ČSOB account specification:	808001712184 (customer account, type 31), subscriber code: 928	
Deadlines for Trade Settlement		
Deadline for sending Order:	13:00 SD-1	
Bank confirms settlement of Order by:	18:00 SD	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interes: 35 %/15 %*	Dividends: 35 %/15 %*
Note		
* The lower rate applies to residents of the EU/EEA, DTT countries or TIEA countries, provided that the relevant documentation or declaration is provided (DTT - countries that have signed a double taxation treaty with the Czech Republic, TIEA - countries that have signed a tax information exchange agreement with the Czech Republic.)		

Denmark

General information		
Currency:	Danish krone (DKK)	
Stock exchange:	OMX Nordic Exchange, www.omxnordicexchange.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	VP Securities A/S, www.vp.dk	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg	
Custodian account specification:	CLEARSTREAM Banking, Luxembourg, VP code 11900	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-1	
Bank confirms execution of the FX operation:	12.00 SD-1	

Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding tax	Interest: 0%	Dividends: 27%

Euro market

General information		
Currency:	Different currencies	
Time zone:	N/A	
Stock exchange:	Interbank OTC	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Euroclear, CLEARSTREAM Banking, Luxembourg	
Settlement cycle:	T+1, T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	10:00 SD-1 Currencies: CAD,GBP, USD, EUR, CHF, DKK, NOK, SEK, CZK, HUF, TRY	
	09:00 SD-2 Currencies: ARS, AUD, HKD, ISK, JPY, MXN, MYR, ZAR, IDR, NZD, PHP, SGD, THB, XAU	
Bank confirms execution of the FX operation:	11.00 SD	
Bank confirms settlement of Order by:	17.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding tax	Interest: 0 % (normal rate)	Dividends ---
Note		
Eurobonds are traded on the interbank market. The above conditions apply to settlements between accounts in CLEARSTREAM and EUROCLEAR		

Finland

General information		
Currency:	Euro (EUR)	
Time zone:	CET+1	
Stock exchange:	OMX Nordic Exchange, www.nasdaqomxnordic.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Euroclear Finland Ltd (EFI), www.euroclear.com/fi RM system - for bonds, OM (HexClear) system – for equities	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	18.:00 SD+1	
Information on withholding tax rates for Securities Administration		

Withholding tax	Interest: 0%	Dividends: 30%
Note		
For registered shares, you must register the ultimate owner for a special fee for the case of voting.		

France

General information		
Currency:	Euro (EUR)	
Stock exchange:	EURONEXT, www.euronext.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Euroclear France S.A.(EF), www.euroclear.fr	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	17.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding tax	Interest: 0% or 15%	Dividends: 30%
Note		
Valid for securities that can be settled in Euroclear France S.A. - direct link. In France, there is a financial transactions tax (FTT); certain transactions must be reported and tax paid. More information is available on request. Please contact your tax advisor. Most securities are settled through the One Clearstream platform (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).		

Greece

General information		
Currency:	Euro (EUR)	
Stock exchange:	Athens Stock Exchange (ASE), www.ase.gr	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	The Central Securities Depository HELEX, www.helex.gr	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	KBC Bank N.V.	
ČSOB account specification:	725-0919095-24	
Custodian's local agent:	BNP Paribas, Athens	
Custodian account specification:	40315, (sub-account: 0103001000)	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding tax	Interest: 0%	Dividends: 15%

Netherlands

General information		
Currency:	Euro (EUR)	
Stock exchange:	EURONEXT, www.euronext.nl	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Euroclear Netherlands, www.euroclear.com	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0%	Dividends: 15%
Note		
Most securities are settled through the One Clearstream platform (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).		

Ireland

General information		
Currency:	Euro (EUR)	
Time zone:	CET-1	
Stock exchange:	Irish Stock Exchange (ISE), www.ise.ie	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Euroclear UK & Ireland (formerly CREST), www.euroclear.co.uk	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	HSBC Bank	
ČSOB account specification:	777329	
Custodian's local agent:	HSBC Bank	
Custodian account specification:	CREST No.: BH01	
Deadlines for Trade Settlement		
Deadline for sending Order:	14.30 TD+1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0%	Dividends: 20%
Note		
The buyer is obliged to pay transfer tax (stamp duty) in the amount of 1% of the monetary amount of the transaction, and this only in the case of equities. If the client does not specify taxes in the buy order, tax may be automatically withheld by the custodian. In the Irish market, it is not possible to include in the order a tax code stating that stamp duty will be paid by the seller. In the Irish market, partial settlement occurs automatically. The transaction is confirmed as settled only after final settlement of the full amount of securities.		



Japan

General information		
Currency:	Japanese Yen (JPY)	
Time zone:	CET+8	
Stock exchange:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo Stock Exchanges The Japan Securities Clearing Corporation (JSCC), www.jsccl.co.jp	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	The Japanese Securities Depository Center (JASDEC), www.jasdec.com	
Settlement cycle:	T+3	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	HSBC Tokyo	
Custodian account specification:	CLEARSTREAM Banking, Luxembourg	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-2	
Bank confirms execution of the FX operation:	14.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 20.315%/15.315%	Dividends: 20.42%
Note		
The amount to be settled in JPY must be rounded to the nearest whole number.		

Canada

General information		
Currency:	Canadian dollar (CAD)	
Time zone:	CET-6	
Stock exchange:	Toronto Stock Exchange (TSX), www.tsx.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	The Canadian Depository for Securities Limited (CDS), www.cds.ca	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	Royal Bank of Canada	
Custodian account specification:	080000630001	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms execution of the FX operation:	18.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 25%	Dividends: 25%
Note		
Foreign investors are not allowed to buy or own shares of stock in Canadian companies engaged in banking, radio communications, oil and gas, transportation and utilities. Local authorities may request information on the ultimate beneficial owners of securities.		

Luxembursko

General information		
Currency:	Euro (EUR)	
Stock exchange:	Medzibankový neburzový trh, OTC	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	CLEARSTREAM Banking, Luxembourg	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %	Dividends: 15 %

Hungary

General information		
Currency:	Hungarian forint (HUF)	
Stock exchange:	Budapest Stock Exchange, www.bse.hu	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Central Depository and Clearing House SA, www.keler.hu	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	KBC Securities NV	
ČSOB account specification:	128759000	
Custodian's local agent:	KBC Securities Hungary, Budapest	
Custodian account specification:	KELR/0041	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms execution of the FX operation:	18.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest:	0% state bonds
		15% corporate bonds
	Dividends:	15%
Note		
The securities are registered in the property account of ČSOB. Capital gains tax of 16% for natural persons. The amount to be settled in HUF must be rounded to the nearest whole number.		

Nemecko

General information		
Currency:	Euro (EUR)	
Stock exchange:	Deutsche Börse AG, www.deutsche-boerse.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	CLEARSTREAM Banking, Frankfurt (CBF), www.clearstream.com	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %, 26,375 % convertible	Dividends: 26,375 %
Note		
Securities in certificated form cannot be settled through the CBF. We recommend contacting ČSOB to inquire about settlement options.		

Norway

General information		
Currency:	Norwegian krone (NOK)	
Stock exchange:	Oslo Stock Exchange, www.oslobors.no	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Verdipapircentralen ASA (VPS ASA), www.vps.no	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	DNB BANK ASA, Oslo, VPS Code: 05005	
Custodian account specification:	050050032346	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-1	
Bank confirms execution of the FX operation:	15.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %	Dividends: 25 %

Poland

General information		
Currency:	Polish zloty (PLN)	
Stock exchange:	Warsaw Stock Exchange (WSE), www.gpw.com.pl	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	National Depository of Securities (NDS), www.kdpw.com.pl	
Settlement cycle:	T+2, T+1 OTC obchody	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	Bank Handlowy S.A., Warsaw, BIC CITIPLPX in KDPW	
Custodian account specification	0502343001	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-1	
Bank confirms execution of the FX operation:	18.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 20 %/19 %	Dividends: 19 %
Note		
The client must submit a tax domicile each year, failure to do so will result in a higher tax charge on proceeds. Capital gains tax 19%, Stamp duty 1%; the client is responsible for payment. Until further notice, due to a change in tax legislation, neither a reduction at source nor a refund of tax withheld is possible.		

Portugal

General information		
Currency:	Euro (EUR)	
Time zone:	CET-1	
Stock exchange:	Euronext Lisbon, www.euronext.pt	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Central de Valores Mobiliarios (CVM)	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	BNP Paribas Securities Services	
Custodian account specification:	CLEARSTREAM Banking, Luxembourg	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	17.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 35 %	Dividends: 35 %
Note		
Under Portuguese Law 193/2005 (Par.17), since 1.1.2006, there are restrictions on the holding of Portuguese securities for holders from tax havens, as well as for tax residents from Portugal (not allowed to hold securities through foreign custodians). Tax havens are defined in this law, e.g. Andorra, Bahamas, Bermuda, Bolivia, Cayman Islands, Jersey, Guernsey, Cyprus, Hong Kong, Luxembourg, Liechtenstein, Monaco, Panama, Qatar, Yemen and others.		

Austria

General information		
Currency:	Euro (EUR)	
Stock exchange:	Vienna Stock Exchange (VSE), www.wienerboerse.at	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	CSD – Österreichische Kontrollbank AG (OeKB), www.oekb.at	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %	Dividends: 27,5 %
Note		
Most securities are settled through the One Clearstream platform (PSET Clearstream Banking AG Frankfurt BIC DAKVDEFFXXX).		

Slovakia

General information		
Currency:	Euro (EUR)	
Stock exchange:	Bratislava Stock Exchange, www.bsse.sk	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Centrálny depozitár cenných papierov, a.s. (CDCP), www.cdcp.sk	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	ČSOB	
ČSOB account specification:	990000000035 (holder's account), or the owner's account in the Client's name	
Deadlines for Trade Settlement		
Deadline for sending Order:	15.00 SD RVP, DVP alebo 16:00 SD RFP, DFP	
Bank confirms settlement of Order by:	18.00 SD	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %/19 %	Dividends: 7 %/35 %

Slovensko

General information		
Currency:	Euro (EUR)	
Stock exchange:	Ljubljana Stock Exchange (LJSE), www.ljse.si	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Klirinško depotna družba d.d. (KDD), www.kdd.si	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	

Custodian's local agent:	Nova Ljubljanska banka d.d., Ljubljana	
Custodian account specification:	3673204	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 % štátne dlhopisy, 15 %/25 % ostatné dlhopisy	Dividends: 15 %/25 %

Spain

General information		
Currency:	Euro (EUR)	
Stock exchange:	Bolsa de Madrid, www.bolsamadrid.es Bolsa de Barcelona, www.borsabcn.es Bolsa de Bilbao, www.bolsabilbao.es Bolsa de Valencia, www.bolsavalencia.es	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Iberclear, www.iberclear.com	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	Banco Bilbao Vizcaya Argentaria S.A.	
Custodian account specification:	CLEARSTREAM Banking, Luxembourg	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 19 %	Dividends: 19 %

Switzerland

General information		
Currency:	Swiss Franc (CHF) Euro (EUR)	
Stock exchange:	SIX Swiss Exchange AG (SWX), www.swx.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	SIX Segaintersettle AG (SIS), www.sec.sisclear.com	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364	
Custodian's local agent:	Union Bank of Switzerland AG (UBS), Zurich	
Custodian account specification:	CH100025	
Deadlines for Trade Settlement		
Deadline for sending Order:	09.00 SD-1	
Bank confirms execution of the FX operation:	15.00 SD-1	
Bank confirms settlement of Order by:	17.00 SD+1	

Information on withholding tax rates for Securities Administration

Withholding Tax	Interest: 35 %	Dividends: 35 %
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Sweden

General information

Currency:	Swedish krona (SEK)
Stock exchange:	OMX Nordic Exchange, www.nasdaqomxnordic.com

Terms and Conditions for Trade Settlement

Central Securities Depository:	Euroclear Sweden (VPC), www.euroclear.com
Settlement cycle:	T+2

ČSOB account specification

ČSOB Agent:	CLEARSTREAM Banking, Luxembourg
ČSOB account specification:	72364
Custodian's local agent:	Skandinaviska Enskilda Banken, Stockholm (SEB)
Custodian account specification:	CLEARSTREAM Banking, Luxembourg

Deadlines for Trade Settlement

Deadline for sending Order:	10.00 SD-1
Bank confirms execution of the FX operation:	15.00 SD-1
Bank confirms settlement of Order by:	18.00 SD+1

Information on withholding tax rates for Securities Administration

Withholding Tax	Interest: 0 %	Dividends: 30 %
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Note

Euroclear Sweden charges for late settlement of share transactions, SEK 500 per unsettled paired sale for a given SD.

Italy

General information

Currency:	Euro (EUR)
Stock exchange:	Borsa Italiana, www.borsaitaliana.it

Terms and Conditions for Trade Settlement

Central Securities Depository:	Monte Titoli, www.montetitoli.it
Settlement cycle:	T+2

ČSOB account specification

ČSOB Agent:	CLEARSTREAM Banking, Luxembourg
ČSOB account specification:	72364

Deadlines for Trade Settlement

Deadline for sending Order:	13.00 SD-1
Bank confirms settlement of Order by:	18.00 SD+1

Information on withholding tax rates for Securities Administration

Withholding Tax	Interest: 12,5 %/26 %	Dividends: 26 %
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Note

In Italy, there is a Financial Transactions Tax (FTT); all transactions must be reported and tax paid. For this process, you must first obtain an Italian tax number.

USA – equities, corporate bonds

General information		
Currency:	American dollar (USD)	
Time zone:	CET-6	
Stock exchange:	The New York Stock Exchange, www.nyse.com The American Stock Exchange The National Association of Securities Dealers Automated Quotation (pre OTC) NYSE, ASE, NASDAQ a ďalšie lokálne burzy	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Depository Trust Company (DTC), www.dtcc.com Participants Trust Company (PTC)	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364 (Client supplied form W-8BEN, W-8BENE)	
	23286 (Client did not supply Form W-8BEN, W-8BENE)	
Custodian's local agent:	CITIBANK N.A., NEW YORK, Institution ID 64005, Agent ID 57569	
Custodian account specification:	DTC ID 0908	
Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms execution of the FX operation:	18.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %/15 %	Dividends: 15 %/30 %
Note		
To open an account for an individual, you must provide Form W-8BEN (U.S. Nonresident) or W-9 (U.S. Resident). The form is valid for 3 years from the date of issue, unless any changes have been made.		

USA – government bonds

General information		
Currency:	American dollar (USD)	
Time zone:	CET-6	
Stock exchange:	The New York Stock Exchange, www.nyse.com The American Stock Exchange The National Association of Securities Dealers Automated Quotation (pre OTC) NYSE, ASE, NASDAQ a ďalšie lokálne burzy	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Federal Reserve (FeD), Participants Trust Company (PTC)	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	CLEARSTREAM Banking, Luxembourg	
ČSOB account specification:	72364 (Client supplied form W-8BEN, W-8BENE)	
	23286 (Client did not supply Form W-8BEN, W-8BENE)	
Custodian's local agent:	CITIBANK N.A., NEW YORK	
Custodian account specification:	FED WIRE: ABA #: 021000089	

Deadlines for Trade Settlement		
Deadline for sending Order:	13.00 SD-1	
Bank confirms execution of the FX operation:	18.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %/15 %	Dividends: ---
Note		
To open an account for an individual, you must provide Form W-8BEN (U.S. Nonresident) or W-9 (U.S. Resident). The form is valid for 3 years from the date of issue, unless any changes have been made.		

Great Britain

General information		
Currency:	British Pound (GBP)	
Time zone:	CET-1	
Stock exchange:	London Stock Exchange (LSE), www.londonstockexchange.com	
Terms and Conditions for Trade Settlement		
Central Securities Depository:	Euroclear UK & Ireland Ltd. (EUI) (predtým CREST), www.euroclear.co.uk	
Settlement cycle:	T+2	
ČSOB account specification		
ČSOB Agent:	HSBC Bank	
ČSOB account specification:	777329	
Custodian's local agent:	HSBC Bank	
Custodian account specification:	CREST No.: BH01 (pre akcie)	
	CREST No.: 5676 (pre gilts)	
Deadlines for Trade Settlement		
Deadline for sending Order:	10.00 TD+1	
Bank confirms execution of the FX operation:	18.00 SD-1	
Bank confirms settlement of Order by:	18.00 SD+1	
Information on withholding tax rates for Securities Administration		
Withholding Tax	Interest: 0 %	Dividends: 20 %
Note		
The buyer is obliged to pay the transfer tax (stamp duty) in the amount of 0.5% of the transfer amount. Unless otherwise stated in the Order, we assume that it is an NCBO (no change of beneficial ownership) or that tax has already been resolved with the counterparty. In the British market, partial settlement occurs automatically. The transaction is confirmed as settled only after final settlement of the entire amount of the securities. Crest fines - fines of GBP 2 per day are charged for late pairings. It is necessary to send the Order to TD+1 12:00 also for late settlement.		

Information on withholding tax rates is for information only and may change over time

This document replaces the Parameters for Investment Advice and Securities for Private Banking Clients document dated 1. 5. 2023.

**This document also applies to Securities offered by private placement.
The document is available at Private Banking branches.**