



AMENDMENT No.1
TO GENERAL BUSINESS CONDITIONS OF
ČESKOSLOVENSKÁ OBCHODNÁ BANKA, A.S.

1. General provisions

- 1.1. General Business Conditions of Československá obchodná banka, a.s., effective as of 01.11.2021 (hereinafter referred to as "GBC") are amended to the extent specified in point 2.

2. Contents of the Amendmend No.1

- 2.1. point 2.1.20 of the GBC shall be amended to read as follows:

„2.1.20. In the event of termination of the validity of the Framework Agreement, the Bank shall net/offset the receivables and liabilities related to the Account and close the Account. The Bank shall dispose of the balance of funds on the cancelled Account according to the Account Holder's written instructions. If the Account Holder does not specify how the Bank is to dispose of the Account balance, the Bank shall close the Account and register the Account balance without interest until the expiration of the right to its Payment. In the case of concluding an Account Agreement for a fixed term, the Bank shall proceed likewise following the expiry of the fixed term. **If the Account is denominated in RUB, the Bank is entitled to unilaterally convert the Account balance from Russian Ruble (RUB) to Euro (EUR) on the last business day before the expiration of the Framework Agreement at the exchange rate to be determined on the basis of the current exchange rate on the interbank foreign exchange market in force at the time of the conversion. If no such rate is available, the Bank shall determine the rate with due diligence.** If the Account Holder terminates the Framework Agreement while the Account is in unauthorized overdraft, the Account Holder is required to settle, by the end of the notice period, the debit balance, including interest due.“

3. Final provisions

- 3.1. Amendment No. 1 shall enter into force on **20.07.2022**.
- 3.2. The provisions of the GBC, which are not affected by Amendment No.1, shall remain in force without change.
- 3.3. If the Consumer does not agree to changes in the Agreement (including changes to the GBC or specific business conditions), the Client has the right to immediate termination of the Agreement free of charge. This right must be exercised prior to the proposed effective date of those changes. In the case of exercising the right to immediate termination of the Agreement, receivables of the contracting parties become immediately payable and shall be settled in accordance with the Agreement and applicable law. If the Consumer does not consent to the proposed changes to the contractual relationship though fails to terminate the contractual relationship in time prior to the proposed effective date of the changes, the Contract shall be governed by the amended wording of the Bank's GBC, or specific business conditions. For the Non-Consumer changes to the GBC and specific business conditions shall become binding on the day of proposed effective date.