

CUT-OFF TIMES FOR PAYMENT TRANSACTIONS

INTRABANK PAYMENT TRANSACTIONS WITHIN ČSOB SR

Incoming transactions	Crediting funds to the beneficiary's account (SD)		Crediting funds to the account of ČSOB bank
Incoming	9 pm		SD
Outgoing transactions	Submission of payment order (SD)		Crediting funds to the beneficiary's account
	via Branch	Electronically ¹	
Payment in EURO without conversion	3 pm	9 pm	SD
Payment in EURO with conversion and payment in foreign currency		3 pm	

PAYMENT TRANSACTIONS FROM/TO ČSOB ČR

Incoming transactions	Crediting funds to the beneficiary's account (SD)		Crediting funds to the account of ČSOB bank
Incoming	4 pm		SD
Outgoing transactions	Submission of payment order (SD)		Crediting funds to the beneficiary's account
	via Branch	Electronically ¹	
Payment in EURO	11:30 am	11:30 am	SD
Payment in CZK, USD, GBP	3 pm	3 pm	
Payment in other currencies	12 am	1 pm	SD+2

URGENT AND PRIORITY PAYMENT TRANSACTIONS

Incoming transactions	Crediting funds to the beneficiary's account (SD)		Crediting funds to the account of ČSOB bank
Incoming	5 pm		SD
Outgoing transactions	Submission of payment order (SD)		Crediting funds to the beneficiary's account
	via Branch	Electronically ¹	
Priority SEPA payment	11:30 am	11:30 am	SD
Urgent payment in EURO in real time	3 pm	3 pm	
Priority cross-border payment, except HRK, RUB, CNY	11:30 am	11:30 am	SD+1

SEPA PAYMENT TRANSACTIONS

SEPA payments are payment transactions in EURO currency within SEPA countries including SR.

Incoming transactions		Crediting funds to the beneficiary's account (SD)		Crediting funds to the account of ČSOB bank
Incoming		9 pm		SD
Outgoing transactions		Submission of payment order (SD)		Crediting funds to the beneficiary's account
		via Branch	Electronically ¹	
Payment	from EURO account	3 pm	9 pm	SD+1
	with conversion		3 pm	
Cancellation of the pending payment		3 pm (SD-1)	9 pm (SD-1) ²	x
Direct debit		Submission of payment order		Crediting funds to the beneficiary's account
		via Branch	Electronically	
Direct debit order (CORE)		x	6:30 am (SD-1)	SD
Entry/Modification/Cancellation of SEPA Direct Debit Agreement		3 pm (ED-1)	9 pm (ED-1)	x

CROSS-BORDER PAYMENT TRANSACTIONS

Incoming transactions		Crediting funds to the beneficiary's account (SD)		Crediting funds to the account of ČSOB bank
Incoming		4 pm		SD
Outgoing transactions		Submission of payment order (SD)		Crediting funds to the beneficiary's account
		via Branch	Electronically ¹	
Payment in EUR within EEA countries which doesn't meet conditions of the SEPA payment		x	1 pm	SD+1
		12 am	x	SD+2
Cross-border payment ³		12 am	1 pm	SD+2
Cancellation of the pending payment		3 pm (SD-1)	x	x

¹ Including also payment orders received in the form of MT101. The cut-off time 9 pm is related to automatic processing. For non-automatic processing will be apply the cut-off time 4:30.

Cut-off times, for submission of payment orders via electronic banking channel ČSOB MultiCash 24, are 30 minutes shorter.

² depending on the type of payment transaction

³ a payment in CNY currency is available only for corporate client

SD= settlement date, SD-1 = one business day before settlement date, SD+1 = next business day after the settlement date;

D+2 = 2 business days after settlement date,

ED = effective date, ED-1 = business day before the effective date

If the settlement date (SD) is not a working day of the Bank, the amount of the payment transaction shall be debited or credited on the following working day of the Bank. If the payer presents a payment order after the Bank's cut-off time, the amount of the payment transaction will be debited no later than the Bank's following working day.

ČSOB is not responsible for cut-off times and processing method of payment transaction in other banks, unless stipulated otherwise by a special regulation. This information about cut-off times for payment transactions in ČSOB, Ltd. are effective from 10.03.2017 and replaces the previous document for cut-off times for payment transactions, which was effective from 21.11.2016.