

TERMS AND CONDITIONS FOR KEEPING OF CURRENT ACCOUNT

1. Československá obchodná banka, a.s., Žižkova 11, 811 02 Bratislava, incorporated in the Companies Register of the District Court Bratislava I, section Sa, file No. 4314/B, Company Registration Number: 36 854 140 (hereinafter referred to as the „Bank“) shall issue these Terms and Conditions for keeping of current account (hereinafter referred to as the „Terms and Conditions“).
2. The Bank shall open and keep current account (hereinafter referred to as the „Account“) for natural persons-citizens, natural persons-entrepreneurs, and for legal entities upon concluded corresponding agreement on current account, including agreements on current account and product and service packages (hereinafter referred to as the „Agreement“) in EUR currency and in selected foreign currencies.
3. In case of an account of a natural person-citizen, natural person-entrepreneur, legal entity in EUR currency and in foreign currency, the Bank shall enable non-cash payment transactions pursuant to the applicable General Business Terms and Conditions of the Bank (hereinafter referred to as the „GBTC“) and the Act No. 492/2009 Coll. on payment services and on modification and amendment of certain acts (hereinafter referred to as the „Act on payment services“).
4. The Bank shall enable cash deposits and withdrawals from the account in EUR currency and in foreign currency. The deposits and withdrawals in foreign currency: AUD, CAD, NOK, and SEK can be exercised only in account kept in the same currency, and in the workplace of the Bank keeping the particular account. Only cashless payment operations are permitted on accounts in DKK, JPY, PLN or HUF. If the deposit or withdrawal is exercised in a currency other than the account currency, the Bank shall convert the amount applying the exchange rate of the Bank valid on the day of withdrawal or deposit, depending on the currency of the account, and on the currency deposited or withdrawn. Information about exchange rates is published in business premises of the Bank accessible to the general public and in official web site of the Bank www.csob.sk.
5. Interest on deposit shall start to be calculated on the day of crediting the funds to the account, and shall terminate on the day preceding the day of withdrawal or transfer from that account. Interest on balance of the account kept in EUR currency is calculated on daily basis and credited at the end of the calendar quarter. Interest on balance of the account kept in foreign currency is calculated on daily basis and credited at the end of the calendar year.
6. Account statement is made in line with the frequency agreed in the Agreement; if no movement of funds occurred in the particular period, the statement is not made.
7. The account owner may ask for issue of debit payment card to the account (it does not apply to product specified in the item 12).
8. The account owner may ask for establishing of the electronic banking services (it does not apply to product specified in the item 12).
9. The account owner may ask for permitted overdraft in the account (it does not apply to products specified in the item 10a, 10b and 12).
- 10a. The Bank, pursuant to the Section 27c of the Act No. 483/2001 Coll. on banks and on modification and amendment of certain acts, as amended (hereinafter referred to as the „Act on banks“), shall provide Basic banking product to the clients who are consumers meeting the following requirements:
 - a) consumer is 18 years and older,

- b) consumer files written application to the Bank for Basic banking product, the essentials of the application for Basic banking product include the name, surname, birth number, and address of permanent residence of the consumer,
- c) consumer has no payment account, except deposit account, deposit confirmed by deposit book, or deposit in form of saving programme, saving by payment card, saving by one-off or regular financial transfer, as of the day of filing the application for basic banking product in the Bank,
- d) The consumer's net monthly income does not exceed 400 EUR as of the day filing the application for basic banking product.
The consumer shall confirm the facts pursuant to the items c) and d) in a statutory declaration.

10b. Pursuant to the Section 27d of the Act on banks, as of 1.2.2016 the Bank shall provide the Payment account with basic functions to the clients who are consumers meeting the following requirements:

- a) consumer is a person residing in the European Union, including consumer not residing on the territory of the Slovak Republic, asylum applicant, and consumer without any permission for residence granted, however whose deportation is impossible for legal reasons, or for factual reasons,
- b) consumer has no payment account containing all banking services of a Payment account with basic functions in any bank or branch of a foreign bank as of the day of filing the application for Payment account with basic functions,
- c) consumer files a written application for Payment account with basic functions to the Bank, while the essentials of the application include: name, surname, birth number and address of residence of the consumer, identity card number and type. The application shall include also written statutory declaration of the consumer confirming that the consumer meets the facts specified in the Art. 10b, item b).

If the Bank rejects the application of the consumer for Basic banking product or Payment account with basic functions, it shall immediately inform the consumer about reasons of rejection in writing and for free.

10c. The Bank shall refuse the request by the consumer for opening the Payment account with basic functions if the opening of this account is in contravention of special legislation (Act No.297/2008 Z.z. on the prevention of legalization of the proceeds of crime and the prevention of terrorist financing), or if the applicant has a payment account opened in another bank or in a branch of foreign bank which includes all banking services of the Payment account with basic functions, or 30 days period intended by a Bank for adding incompleted or properly not filled out request will expire in vain.

10d. The Bank is entitled to cancel provision of a Basic Banking Product to a consumer if there is evidence that:

- a) false information was provided in a bona fide statement,
- b) during the Bank's provision of a Basic banking product or Payment account with basic functions, the consumer has opened a payment account other than a deposit account or cash deposit confirmed by a savings book and acceptance of deposits in the form of a savings programme involving savings using a payment card or savings executed via one-time or recurrent transfers of funds in a bank or branch of a foreign bank,
- c) the total value of the payment operations on the consumer's payment account in a calendar year during provision of the Basic banking product is greater than 5600 EUR.

10e. The Bank is entitled to cancel provision of a Payment account with basic functions to a consumer if there is evidence that the entitled person:

- a) used the payment account a way that contravenes special legislation (Act No. 297/2008 Z.z. on the prevention of legalization of the proceeds of crime and the prevention of terrorist financing and amending certain acts),
 - b) did not carry out any payment operations using the payment account for more than 24 consecutive months,
 - c) provided untruthful information for the purposes of establishing the Payment account with basic functions,
 - d) does not have residence in the European Union or,
 - e) has an open payment account including the banking services of a Payment account with basic functions.
11. If the requirements for keeping the Basic banking product or Payment account with basic functions specified in the clause 10. are broken, the Bank shall replace the Basic banking product or Payment account with basic functions by another banking product. The replacement shall apply as of the day of identification of broken requirements.
 12. Pursuant to the Section 27f of the Act on banks, the Bank shall provide the special account for borrower.
 13. Correspondence place for sending the documents to the Bank is: Československá obchodná banka, a.s., Žižkova 11, 811 02 Bratislava. Correspondence place for sending the documents of the account owner is the place of permanent residence / registered office / place of business of the account owner. The account owner shall be obliged to advise the Bank in writing of any change of correspondence place, contact phone, or email address of the account owner.
 14. The Bank is entitled to make unilateral changes to the Terms and Conditions in accordance with point 3.6.7 of the General Business Terms of ČSOB and the Bank must present comprehensible information in Slovak about every change to the Terms and Conditions on its website (www.csob.sk), at its places of business and by personal written communication at least 2 months before the proposed effective date of the change, unless special regulations require otherwise or unless the Bank and the client agree otherwise. If the Client does not inform the Bank in writing that they do not agree with the changes before their proposed effective date, the new wording of the Terms and Conditions becomes binding for the concluded contractual relationship from the effective date of the new wording. If the Client does not agree with the changes to the Terms and Conditions, they can terminate the Contract with immediate effect. This right must be exercised before the proposed effective date of the changes. If the right to immediate termination of the Contract is exercised, the Parties' receivables become payable immediately and will be settled in accordance with the Contract and applicable legislation. If the Client does not agree with the proposed changes in the contractual relationship but does not terminate the contractual relationship before the proposed effective date of the changes, the Contract will be governed by the amended wording of the Terms and Conditions.
 15. The relationships between the account owner and the Bank not governed by the Agreement and by these Terms and Conditions for keeping of current account shall be governed by the GBTC. The definitions of terms of particular payment transactions shall be governed by the GBTC.
 16. These Terms and Conditions shall cancel the Terms and Conditions for keeping of current account valid from 1.3.2018 and shall come in force and effect on 1.9.2018.