



Československá obchodná banka, a.s., Slovak Republic  
(Hereinafter as “ČSOB” or “the Bank”)

## Terms and Conditions for Bank Correspondents

(Hereinafter as “Terms and Conditions” or “T&C”)

Valid as of February 1, 2020

Československá obchodná banka, a.s.

Registered in the Commercial Register maintained by the District Court in Bratislava I, section: Sa, file No.: 4314/B

Business ID No: 36854140

Legal form: Joint-stock company

Registered office: Žižkova 11; 811 02 Bratislava; Slovak Republic

Website: <https://www.csob.sk/>, <https://www.csob.sk/en/financial-institutions/banks>

SWIFT/BIC: CEKOSKBX

SK Bank Code: 7500

Reuters: CSBA

Bloomberg

FATCA status: Registered Deemed Compliant FFI

GIIN: 5DHUWX.00008.ME.703

FATCA regime: IGA 1A

LEI code: 52990096Q5LMCH1WU462

Regulator: Národná banka Slovenska (National Bank of Slovakia)

Supervisory Authority: European Central Bank (ECB)

## A ACCOUNT AND OTHER SERVICES

<i>Operation</i>	<i>Fee</i>
Opening an account	By arrangement
Account maintenance (fee debited to account)	By arrangement
Minimum balance	Not obligatory
Printed statement sent on regular basis – on request; sent by mail/post (upon movement, other frequency on request)	As published in the Price List for Corporate Clients and Financial Institutions available on our website
Account statement (per page) – on request; sent by e-mail/ fax	By arrangement
Balance confirmation; Confirmation of movements in account	By arrangement
Intra-day balance/movements notification (sent by e-mail)	By arrangement
Audit statement/confirmation	By arrangement (+ VAT) *
Interest calculation report (one copy) – on request; sent by e-mail/ fax	By arrangement
Charges overview (sent monthly)	By arrangement
General information on request; inquiries and investigations (per Swift message)	By arrangement (+ VAT) *
General information on request; inquiries and investigations (per e-mail/fax)	By arrangement (+ VAT) *
Administrative work on special cases	By arrangement (+ VAT) *
Swift MT 950 Account statements (monthly upon movement, other frequency on request)	By arrangement
Swift MT 940 Account statements	As published in the Price List for Corporate Clients and Financial Institutions available on our website
Swift MT 900/910 Debit/Credit advice	By arrangement
Swift MT 935 Interest Rate Change Advices	By arrangement

\* Fee is increased by VAT of 20% if the service is provided to residents, non-taxable persons from EU and outside EU. Fee is not increased by VAT of 20% if the service is provided to taxable persons from another EU member state or outside EU.

<i>Account balance</i>	<i>Interest */**</i>
Credit (accounts held in EUR currency)	By arrangement
Debit (accounts held in EUR currency)	By arrangement
Other currencies	By arrangement

\* Interest rates may be amended according to market conditions without prior notice (MT 935 Interest Rate Change Advices available on request).

\*\* The withholding tax on credit interest is generally applied in accordance with the Slovak law. In case of non-Slovak tax residents, the appropriate interest taxation is applied in compliance with the relevant Double Tax Treaty. For this purpose, the certificate on tax residence is requested (provided on a yearly basis).

## B BANK TO BANK TRANSFERS (MT20n)

<i>Operation</i>	<i>Fee</i>
Incoming payment	Free of charge
Outgoing payment in EUR to third banks	EUR 5.00
Outgoing payment in foreign currency	EUR 15.00
Payment in EUR within accounts in our books (book transfer)	EUR 2.50
Payment in foreign currency within accounts in our books (book transfer)	EUR 10.00
Outgoing payment to third banks after cut-off time on the best effort basis	EUR 50.00

<i>Cut-off times for Bank to Bank transfers</i>	<i>in CET</i>
Incoming payment in EUR (after cut-off-time on the best effort basis)	5:00 p.m. CET
Incoming payment in foreign currency	4:00 p.m. CET
Payment within accounts in our books	5:00 p.m. CET
Outgoing payment in EUR, USD to third banks (after cut-off time on the best effort basis)	4:00 p.m. CET
Outgoing payment in CZK, GBP, CHF to third banks	10:00 a.m. CET
Outgoing payment in HUF, PLN to third banks	11:00 a.m. CET
Amendment and cancellation of payment within accounts in our books *	5:00 p.m. CET
Amendment and cancellation of outgoing payment in EUR, USD *	4:00 p.m. CET
Amendment and cancellation of outgoing payment in CZK, GBP, CHF to third banks *	10:00 a.m. CET
Amendment and cancellation of outgoing payment in HUF, PLN to third banks *	11:00 a.m. CET

The cut-off times are applicable for a good value date (the cut-off times are waived for future value dates).

## C COMMERCIAL PAYMENTS (MT103)

<i>Operation</i>	<i>Fee</i>
Incoming payments in favour of ČSOB clients – with charging option SHA/BEN	Free of charge
Incoming payments in favour of ČSOB clients – with charging option OUR	1%; min. EUR 10.00 – max. EUR 50.00
Outgoing payment under PSD regulation in favour of third bank clients within Slovakia and EEA – with charging option SHA	Free of charge
Outgoing payment with charging option SHA/BEN	1%; min. EUR 10.00 – max. EUR 50.00 (deducted from outgoing payment)
Outgoing payment with charging option OUR	1%; min. EUR 10.00 – max. EUR 50.00

<i>Cut-off times for commercial payments</i>	<i>in CET</i>
Incoming payments in favour of ČSOB clients	4:00 p.m. CET
Outgoing payment in EUR, USD in favour of third banks' clients	3:00 p.m. CET
Outgoing payment in CZK, GBP, CHF in favour of third banks' clients	9:00 a.m. CET
Outgoing payment in HUF, PLN in favour of third banks' clients	10:00 a.m. CET
Outgoing payment within accounts in our books	3:00 p.m. CET
Amendment and cancellation of payment within accounts in our books *	4:00 p.m. CET
Amendment and cancellation of outgoing payment in EUR USD *	3:00 p.m. CET
Amendment and cancellation of outgoing payment in CZK, GBP, CHF *	9:00 a.m. CET
Amendment of outgoing payment in HUF, PLN in favour of third banks' clients	10:00 a.m. CET

The cut-off times are applicable for a good value date (the cut-off times are waived for future value dates).

\* A payment can be either amended or cancelled only before being effected. A payment executed on the basis of a payment order issued in favour of an incorrect beneficiary establishes a legal relation between the remitting bank and the beneficiary.

ČSOB accepts and pays the request for OUR charges from other bank up to maximum amount of EUR 50 which is requested no later than 120 calendar days from the value date of the respective customer credit transfer (MT103). ČSOB accepts only the request with provided detailed information about related transaction.

## D OTHER SERVICES

<i>Other services</i>	<i>Fee</i>
Inquiries and investigations with no error on side of ČSOB – within 6 months	EUR 30.00 per case + real costs
Inquiries and investigations with no error on side of ČSOB – over than 6 months	EUR 60.00 per case + real costs
Commission for back value	EUR 60.00 + corresponding interest + margin
Amendment of payment, clarification or investigation	EUR 25.00
Cancellation or return of payment	EUR 50.00
Manual intervention (any received MT 202 instruction not qualified for STP)	EUR 7.00
Manual intervention (any received MT 103 instruction not qualified for STP)	EUR 7.00 (invoiced to sending bank on monthly basis)

- \* A payment can be either amended or cancelled only before being effected. A payment executed on the basis of a payment order issued in favour of an incorrect beneficiary establishes a legal relation between the remitting bank and the beneficiary.

## **E COMMON PROVISIONS**

Fees debited to account held in foreign currency are calculated using the current exchange rate published on <https://www.csob.sk/> valid on the date of application.

All fees applied to new products and services are effective from the date of provision of such new products and services.

All fees (incl. debit interest) are charged to the sending bank, unless otherwise stated or otherwise agreed. The aforementioned fees apply to current operations. Additional fees may be charged for special services. All expenses incurred in connection with the execution of transactions (e.g. interventions, postage, cable and or other costs) as well as all out-of-pocket expenses are charged to the correspondent bank.

Insufficient cover in case of Outgoing Payments – Processing of an outgoing payment is not guaranteed in case there is not sufficient cover on the account of the client or the respective outgoing payment would exceed the uncommitted overdraft limit (if available).

If the account shows insufficient cover for the respective payment the Bank checks availability of funds on the account till COT on the next day after settlement date; in case of sufficient funds the payment is released; on contrary the payment is automatically cancelled.

In case of debit balance occurrence in the account, the client shall cover the overdraft with immediate effect, at the latest within 7 days from the occurrence of the debit balance. Should the client fail to cover the overdraft within the abovementioned period, the account may be closed unilaterally by the Bank after lapse of the period.

Prior to the closure of the account, the client is obliged to settle all outstanding liabilities within the deadline set by ČSOB. To avoid any doubts, failure of the client to comply with this obligation shall not prevent ČSOB to close the account of the client.

Dormant Account – If no transaction (other than generated by the internal systems of the Bank) has been carried out on the account for a period of 12 consecutive months, the client has to formally acknowledge the existence and account balance during this period or in the remedial period of 90 calendar days immediately following the above mentioned period of 12 consecutive months, otherwise the Bank is entitled to close the account and inform the client of the account closure by a written notice.

The T&C apply to operations processed by Československá obchodná banka, a.s., Slovak Republic.

An integral part hereof is the Price list for corporate clients and financial institutions published on <https://www.csob.sk/>. Variant provisions in these T&C take priority over the Price list for corporate clients and financial institutions.

An integral part hereof are the General Business Conditions (hereinafter “GBC”) of the Bank published on <https://www.csob.sk/>. Variant provisions in these T&C take priority over the GBC.

AML compliant – ČSOB reserves the right not to process a payment order either received from a country suspected of terrorism financing/money laundering or received through a branch or subsidiary whose parent company is registered in a country suspected of terrorism financing/money laundering. ČSOB reserves the right not to execute a payment order if the payer is on a “black list” maintained by ČSOB in accordance with its internal rules. ČSOB reserves the right not to process a payment order considered (to be) in breach of legislation, sanction rules or any terms and conditions applicable.

All arrangements and services shall be governed by the Slovak law, unless otherwise agreed.

The current T&C are part of every contractual relationship between ČSOB and other contractual party and are binding.

These Terms and Conditions supersede all those previously issued. The Bank reserves the right to change these Terms and Conditions and publish the new version of the Terms and Conditions on the website <https://www.csob.sk/> two months prior to their effectiveness.